

**DEVINE INDEPENDENT SCHOOL DISTRICT**

**APPROVED BOND AUTHORIZATIONS BY VOTERS AS OF JUNE 30, 2020**

		<b>Original Amounts Issued</b>	<b>Dated Date</b>	<b>Maturity Date</b>	<b>Use of Proceeds</b>	
BNY	DEVINEISD08	<b>Unlimited Tax School Building Bond Series 2008</b>	\$ 6,500,000.00	8/15/2008	2/1/2038	MS Wing; ES, HS Renovations
BROADWAY	1597350000	<b>Unlimited Tax School Building Bond Series 2009</b>	\$ 3,045,000.00	3/1/2009	2/1/2018	HS, ES Libraries; HS Science; 3rd Grade Wing; ES, IS Café Reno
BNY	DEVISD10	<b>Unlimited Tax Refunding Bond Series 2010</b>	\$ 1,780,000.00	7/1/2010	2/1/2035	Refunded 2006 Maintenance Tax Note Originally for \$2,500,000
BNY	DEVINEISD10	<b>Unlimited Tax School Building Bond Series 2010</b>	\$ 510,000.00	2/1/2018	2/1/2020	Remainder from 2018 Refunding
TIB	ML-000090811	<b>Unlimited Tax Refunding Bond Series 2011</b>	\$ 850,000.00	1/15/2011	2/1/2026	Refinanced debt for energy project
BNY	DEVISD15	<b>Unlimited Tax Refunding Bond Series 2015</b>	\$ 5,040,000.00	12/1/2015	2/1/2038	Refunded 2008 \$6,500,000 (8/15/08-2/1/38): MS Wing; ES, HS Renovations
BNY	DEVINEISD17	<b>Unlimited Tax Refunding Bond Series 2017</b>	\$ 5,360,000.00	11/30/2017	2/1/2040	Refunded Building Bond Series 2010 \$7,000,000 (8/15/10-2/1/40): DSAC; Kinder enclosure
BNY	DEVINEISD20	<b>Unlimited Tax Refunding Bond Series 2020</b>	\$ 1,719,000.00	11/30/2017	2/1/2040	Refunded 2010 Refunding and 2010 School Building Bond
		<b>\$ 24,804,000.00</b>				
BNY	DEVSCH03	<b>QZAB 2003</b>	\$ 1,000,000.00		7/1/2018	
STATE COMPTROLLER	CL251	<b>HVAC 2015</b>	\$ 249,879.00	2/29/2016	11/30/2023	Replacement of HVAC units
ALLIANCE		<b>HVAC 2019</b>	\$ 1,000,000.00	11/30/2019	2/1/2029	Replacement of HVAC units & Lighting Project
		<b>\$ 27,053,879.00</b>				

S&P Global Ratings assigned its 'A+' underlying rating and 'AAA' program rating to Devine Independent School District (ISD), Texas' series 2016 unlimited tax refunding bonds. At the same time, S&P Global Ratings affirmed its 'A+' underlying rating on the district's general obligation (GO) debt outstanding. The outlook is stable. The 'AAA' program rating reflects our view of Devine ISD's eligibility for, and participation in, the Texas Permanent School Fund bond guarantee program, which provides the security of a permanent fund of assets the district can use to meet debt service on bonds guaranteed by the program.

**GENERAL OBLIGATIONS BONDS AND DEBT AS OF JUNE 30, 2020**

Series	Interest Rate Payable	Amounts		Beginning			Ending Balance 6/30/2020	Outstanding Debt Per Capita (4350)
		Original issue	Maturity Date	Balance 7/1/2019	Additions	Reductions		
Unlimited Tax School Building Bond Series 2008	3.55-3.8%	\$ 6,500,000.00	2/1/2038	\$ -	\$ -	\$ -	\$ -	\$ -
Unlimited Tax School Building Bond Series 2009	2.97-3.47%	\$ 3,045,000.00	2/1/2018	\$ -	\$ -	\$ -	\$ -	\$ -
Unlimited Tax Refunding Bond Series 2010	2.00-4.40%	\$ 1,780,000.00	2/1/2035	\$ 60,000.00	\$ -	\$ 60,000.00	\$ -	\$ -
Unlimited Tax School Building Bond Series 2010	2.00-4.25%	\$ 510,000.00	2/1/2020	\$ 175,000.00	\$ -	\$ 175,000.00	\$ -	\$ -
Unlimited Tax Refunding Bond Series 2011	3.30%	\$ 850,000.00	2/1/2026	\$ 60,000.00	\$ -	\$ 60,000.00	\$ -	\$ -
Unlimited Tax Refunding Bond Series 2015	2.00-4.00%	\$ 5,040,000.00	2/1/2038	\$ 4,765,000.00	\$ -	\$ 115,000.00	\$ 4,650,000.00	\$ 1,068.97
Unlimited Tax Refunding Bond Series 2017	4.00%	\$ 5,360,000.00	2/1/2040	\$ 5,290,000.00	\$ -	\$ -	\$ 5,290,000.00	\$ 1,216.09
Unlimited Tax Refunding Bond Series 2020	4.90%	\$ 1,719,000.00	2/1/2035	\$ 1,719,000.00	\$ -	\$ -	\$ 1,719,000.00	\$ 395.17
QZAB 2003	3.75%	\$ 1,000,000.00	7/1/2018	\$ -	\$ -	\$ -	\$ -	\$ -
HVAC 2015		\$ 249,879.00	11/30/2023	\$ 141,307.00	\$ -	\$ 31,187.00	\$ 110,120.00	\$ 25.31
HVAC 2019	1.95%	\$ 1,000,000.00	2/1/2029	\$ 1,000,000.00	\$ -	\$ 100,000.00	\$ 900,000.00	\$ 206.90
		<b>\$ 27,053,879.00</b>		<b>\$ 13,210,307.00</b>	<b>\$ -</b>	<b>\$ 541,187.00</b>	<b>\$ 12,669,120.00</b>	<b>\$ 2,912.44</b>

**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**

Year Ending June 30	Principal	Interest	Total Requirements
2021	\$ 589,000	\$ 461,664	\$ 1,050,664
2022	\$ 595,000	\$ 455,468	\$ 1,050,468
2023	\$ 620,000	\$ 434,685	\$ 1,054,685
2024	\$ 645,000	\$ 410,913	\$ 1,055,913
2025	\$ 675,000	\$ 386,198	\$ 1,061,198
2026	\$ 700,000	\$ 360,148	\$ 1,060,148
2027	\$ 660,000	\$ 333,155	\$ 993,155
2028	\$ 690,000	\$ 308,303	\$ 998,303
2029	\$ 710,000	\$ 284,730	\$ 994,730
2030	\$ 610,000	\$ 260,358	\$ 870,358
2031	\$ 630,000	\$ 237,608	\$ 867,608
2032	\$ 650,000	\$ 214,140	\$ 864,140
2033	\$ 680,000	\$ 189,873	\$ 869,873
2034	\$ 710,000	\$ 164,488	\$ 874,488
2035	\$ 735,000	\$ 137,903	\$ 872,903
2036	\$ 645,000	\$ 110,400	\$ 755,400
2037	\$ 675,000	\$ 84,600	\$ 759,600
2038	\$ 705,000	\$ 57,600	\$ 762,600
2039	\$ 360,000	\$ 29,400	\$ 389,400
2040	\$ 375,000	\$ 15,000	\$ 390,000
	<b>\$ 12,659,000.00</b>	<b>\$ 4,936,634.00</b>	<b>\$ 17,595,634.00</b>